

Market Review:

Indian markets suffered a significant downturn on Thursday, with the Nifty50 plunging over 2% in its worst single-day performance in two months. All sectoral indices on the NSE closed in the red, with realty, auto, and energy stocks leading the decline. The S&P BSE Sensex slumped 1,769.19 points or 2.10% to 82,497.10. The Nifty 50 index tumbled 546.80 points or 2.12% to 25,250.10.

Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to witness volatile move during the day. On technical grounds, Nifty has an immediate support at 25170. If nifty closes below that, further downside can be expected towards 25100-25000 mark. On the flip side 25330-25400 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 25170 and on a decisive close below expect a fall to 25100-25000 levels.



Bank Nifty

Bank Nifty's next immediate support is around 52000 levels on the downside and on a decisive close below expect a fall to 51740-51470. There is an immediate resistance at 52640-52800 levels.



Stocks With Positive Bias

COLPAL, GAIL, IGL

Stocks With Negative Bias

ASIANPAINT, CHOLAFIN, GMRINFRA

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25250.10	25100	25170	25370	25330	25400
BANKNIFTY	52385	51740	52000	52540	52640	52800
FINNIFTY	24142	23940	24040	24280	24240	24370
ADANIENT	3116	3020	3068	3132	3180	3244
ADANIPTS	1425	1381	1403	1436	1458	1491
APOLLOHOSP	6906	6643	6775	6987	7119	7331
ASIANPAINT	3149	3068	3109	3167	3208	3267
AXISBANK	1176	1143	1159	1189	1206	1235
BAJAJ-AUTO	11806	11523	11665	11842	11984	12161
BAJAJFINSV	1913	1853	1883	1927	1957	2000
BAJFINANCE	7434	7186	7310	7505	7629	7824
BHARTIARTL	1673	1648	1661	1678	1691	1708
BPCL	349	338	343	352	358	367
BRITANNIA	6332	6184	6258	6364	6438	6544
CIPLA	1657	1621	1639	1658	1676	1696
COALINDIA	502	494	498	504	508	514
DIVISLAB	5430	5137	5283	5389	5535	5641
DRREDDY	6736	6638	6687	6741	6790	6844
EICHERMOT	4783	4576	4679	4815	4918	5054
GRASIM	2766	2703	2735	2784	2815	2865
HCLTECH	1779	1747	1763	1786	1802	1825
HDFCBANK	1682	1641	1662	1694	1714	1747
HDFCLIFE	702	688	695	704	711	719
HEROMOTOCO	5663	5561	5612	5673	5723	5784
HINDALCO	747	727	737	755	765	783
HINDUNILVR	2893	2831	2862	2893	2924	2955
ICICIBANK	1256	1239	1248	1257	1265	1274

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1388	1364	1376	1394	1406	1425
INFY	1893	1865	1879	1895	1910	1926
ITC	513	505	509	512	516	520
JSWSTEEL	1039	1007	1023	1042	1058	1076
KOTAKBANK	1823	1786	1805	1834	1852	1882
LT	3498	3402	3450	3533	3581	3665
LTIM	6184	6061	6123	6214	6275	6366
M&M	3130	3026	3078	3124	3176	3223
MARUTI	12647	12240	12444	12796	12999	13352
NESTLEIND	2675	2629	2652	2673	2696	2718
NTPC	435	426	431	437	441	447
ONGC	292	286	289	294	297	301
POWERGRID	344	338	341	346	349	353
RELIANCE	2814	2744	2779	2839	2874	2934
SBILIFE	1806	1765	1785	1815	1835	1865
SBIN	794	774	784	794	804	814
SHRIRAMFIN	3410	3287	3348	3461	3523	3636
SUNPHARMA	1911	1874	1893	1914	1933	1955
TATACONSUM	1153	1124	1139	1164	1178	1204
TATAMOTORS	926	908	917	934	942	959
TATASTEEL	167	162	164	167	170	173
TCS	4233	4172	4202	4241	4271	4310
TECHM	1604	1575	1590	1610	1625	1645
TITAN	3675	3570	3623	3702	3755	3834
ULTRACEMCO	11725	11439	11582	11756	11899	12073
WIPRO	530	517	523	533	540	549

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KMSUGAR	Buy	41.4	46	39.5	1-2 Days	Open
LAURUSLABS	Buy	464.7	492	454	1-2 Days	Open
GSFC	Buy	220	240	210	1-2 Days	Open
MOREPENLAB	Buy	87	94	85	1-2 Days	Open
GNFC	Buy	695.2	725	680	1-2 Days	Open
JTLIND	Buy	241	255	235	1-2 Days	Open
UPL	Buy	622.2	645	610	1-2 Days	Open

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